

Financial Calendar 2008

As part of the Company's obligations to inform the investing public, LAMDA Development S.A. announces the financial calendar for the year 2008:

- Release of fiscal year 2007 results: Wednesday, 26 March 2008
- Annual General Shareholder Meeting: Thursday, 22 May 2008
- Release of first quarter 2008 results: Wednesday, 28 May 2008
- Release of first semester 2008 results: Wednesday, 27 August 2008
- Release of nine month 2008 results: Tuesday, 11 November 2008

The annual briefing of analysts regarding the 2007 financial results will be conducted by the Company on Tuesday, 15 April 2008.

The Company will not distribute dividend for the fiscal year 2007.

The Company would like to clarify that the results will be released after the end of the Athens Exchange trading session to the Company's web site (www.lamda-development.net) as well as the website of Athens Exchange (www.athex.gr). The results will be published in the press the next working day, following their announcement.